

FORMULA 1® AUSTRALIAN GRAND PRIX

ALBERT PARK CIRCUIT CLUB MEMBERSHIP PROGRAM

2027 PAYMENT OPTIONS TERMS AND CONDITIONS

These Payment Options Terms and Conditions form part of the Formula 1® Australian Grand Prix – Albert Park Circuit Club Membership Program Terms and Conditions. By selecting a payment option and purchasing a Membership, Event ticket/s or associated Membership products, you agree to be bound by these Terms and Conditions.

1. Payment Options

For the purchase of a Membership, AGPC offers the following payment options:

1.1 Upfront Payment Option

- a. The Upfront Payment Option requires payment in full at the time of purchase. The total Membership Fee and any associated Event ticket fees will be charged to the nominated payment method immediately upon purchase.

1.2 Instalment Payment Option

- a. The Instalment Payment Option allows eligible Members to pay the total Membership Fee and any associated Event ticket fees in three (3) instalments, automatically charged to the nominated payment method.
- b. Eligibility for the Instalment Payment Option is determined by AGPC based on Membership type, purchase date, payment method, account status, previous payment history and any other criteria notified by AGPC from time to time.
- c. The Instalment Payment Option will only be available for purchases made on or before 15 November. After this date, Members may be required to pay the total Membership Fee and any associated Event ticket fees in full at the time of purchase.
- d. Payments will be processed as follows:
 - i. Instalment 1: At the time of purchase.
 - ii. Instalment 2: On the 15th day of the month following the purchase date.
 - iii. Instalment 3: On the 15th day of the month after Instalment 2.

For example, if a Membership is purchased on 20 August, Instalment 1 will be charged on 20 August, Instalment 2 will be charged on 15 September, and Instalment 3 will be charged on 15 October.

- e. If the 15th day of the relevant month falls on a weekend or public holiday, AGPC will process the scheduled instalment on the next business day.
- f. The total amount payable will be divided across the three instalments. AGPC reserves the right to round instalment amounts where necessary, with any variance applied to the final instalment.

2. Authority to Charge Payment Method

- a. By selecting either payment option, you authorise AGPC and its authorised payment processing providers to charge your nominated payment method, including any accepted credit card, for all amounts payable under your Membership.
- b. Payment processing may be facilitated by Ticketmaster's authorised third-party payment providers and may be subject to any applicable terms and conditions of those providers.
- c. You are responsible for ensuring that:
 - i. Your payment details are accurate and up to date;
 - ii. Sufficient funds are available at each scheduled payment date; and
 - iii. Any replacement or updated payment details are provided to AGPC prior to the next scheduled payment date.
- d. Members must update their payment details through the nominated Membership account. Updated payment details should be provided before the next scheduled payment date to avoid failed or declined payments.
- e. Unless otherwise stated, all amounts are in Australian dollars and inclusive of GST where applicable.
- f. Any transaction fees, card surcharges or other processing charges will be disclosed before purchase where applicable and may be charged in addition to the Membership Fee and any associated Event ticket fees.

3. Membership Benefits and Access

- a. Upon successful processing of the first payment, the Membership will become active and the Member will receive the Membership Benefits available at that time. However, the relevant Membership ticket/s will remain conditional upon the Membership being paid in full.
- b. A Member will not be entitled to use, transfer, claim or access any Event ticket benefits if the Membership has not been paid in full.

4. Default Under Instalment Plan

- a. If despite reasonable efforts made to contact the Member regarding outstanding payment, a scheduled instalment remains unpaid following 2 unsuccessful payment attempts made by AGPC in two consecutive Business Days, a Member will be deemed to be in default.
- b. Where a Member defaults under an Instalment Payment Option, AGPC:
 - i. Will cancel the Membership;
 - ii. Will cancel any associated Event ticket entitlement;
 - iii. May refuse future participation in payment plans; and
 - iv. Will return funds received to date by AGPC less a cancellation fee up to \$250.

5. Cancellation by Member

If a Member chooses to cancel their Membership, any unused benefits are forfeited unless required otherwise by law.

6. Changes to Payment Plans

- a. AGPC reserves the right to:
 - i. Modify, suspend or discontinue payment plan offerings in relation to future Events; and
 - ii. Refuse a payment plan application in its absolute discretion.

7. General

- a. These Payment Options Terms and Conditions should be read together with the Formula 1® Australian Grand Prix – Albert Park Circuit Club Membership Program Terms and Conditions. To the extent of any inconsistency, the Formula 1® Australian Grand Prix – Albert Park Circuit Club Membership Program Terms and Conditions prevail.
- b. Unless otherwise defined in these Payment Plan Terms and Conditions, capitalised terms have the meaning given to them in the Formula 1® Australian Grand Prix – Albert Park Circuit Club Membership Program Terms and Conditions.
- c. AGPC will handle personal information, including information associated with payment processing, in accordance with AGPC's Privacy Policy <https://www.grandprix.com.au/privacy-policy>. Payment information may also be handled by AGPC's authorised payment processing providers in accordance with their applicable privacy and security practices.
- d. Members should contact AGPC through the nominated membership support channel for questions about these Terms and Conditions.